

MEDIA RELEASE

LANDMARKS BERHAD AND ML HOTEL INVESTMENTS PTE LTD ANNOUNCE JV FOR TWO HOTELS IN TREASURE BAY BINTAN

New Mercure and ibis hotels to add 340 new keys under Accor Group

Singapore, 18 May 2015 – Landmarks Berhad, through its wholly-owned subsidiary PT Bintan Hotel Utama (PTBHU), today entered into a joint venture (JV) agreement with ML Hotel Investments Pte Ltd (ML Hotel) to develop, own and operate two international hotel chains in Treasure Bay Bintan. Both hotels, Mercure and ibis Budget, are expected to open in 2017 and will be managed by Accor Group.

When completed, Mercure will be the island's tallest landmark at 10 storeys high. It will offer 182 new keys to Treasure Bay Bintan, of which 114 long-term leases will be made available for sale. ibis Budget will feature 162 tourist-class rooms, adding variety and accessibility to the selection of international and boutique brand names at the destination.



View of Mercure from Crystal Lagoon



Mercure's Entrance Facade

"With this JV and other partnerships with international hospitality brands in the pipeline, we are poised to position Treasure Bay Bintan as Southeast Asia's leading leisure destination. We are confident that Phase One of Treasure Bay Bintan will serve as a catalyst in creating lasting real estate value and augmenting Bintan's tourism offering, by bringing in unique leisure and entertainment concepts not found anywhere else in the region," said Mr Fong Chee Khuen, Chief Operating Officer of Landmarks Berhad.

Situated alongside Crystal Lagoon, Southeast Asia's first and largest recreational seawater body, both hotels will boast breath-taking views of Treasure Bay Bintan's centrepiece. The 6.3 hectares of crystal-clear water will offer interactive water sports and a wide range of recreational and adventure activities for guests.

Surrounding Crystal Lagoon and in close proximity to the hotels is Chill Cove, a vibrant cluster of world-class attractions and leisure offerings. Hotel guests and residents will enjoy easy access to an extensive array of dining options serving both local and international cuisine, nightlife experiences with bars and clubs, wellness facilities such as spas for rejuvenation and a variety of retail outlets. These recreational developments are aimed at increasing length of stay and ensuring that there will be no shortage of activities for visitors even after the sun sets.

"The Treasure Bay Bintan experience is an intermingling of international resorts, luxury residences and the richness of social and entertainment activities. As a lifestyle destination and iconic tourism product, Treasure Bay Bintan offers a new excitement in Bintan for visitors and an amazing investment opportunity for investors," added Mr Fong.

Mercure's signature rooftop restaurant and bar will offer the highest dining experience in Bintan Island, with panoramic views of its surroundings. Other facilities include a rooftop lawn for weddings and recreational use, a 35-metre lap pool, meeting rooms, a gym and a wellness centre. ibis Budget will offer amenities such as meeting facilities and a breakfast lounge. Mercure will be a mid-scale hotel with its personality rooted in the local culture, while ibis Budget will provide essential comfort at a budget price. ibis Budget is part of the ibis Family network which includes more than 1,800 hotels globally.

Joining Accor's hotel network, Mercure and ibis Budget will benefit from Accor's 16 multi-language booking websites which generated over 20 million bookings worldwide last year, and were seen by around 300 million visitors and more than 18 million LeClub Accorhotels loyalty members.

ML Hotel is a Singapore investment company headed by Chairman Dato Marco Low. PTBHU and ML Hotel will own 40% and 60% respectively in the joint venture cooperation. As part of the joint venture agreement, an investment company will be formed to own the hotels.

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About Landmarks Berhad

Landmarks Berhad (“Landmarks”) is a hospitality investment company, listed on the Kuala Lumpur Stock Exchange since 1990. The company’s vision is to become a leading player in the Southeast Asian lifestyle sector. Landmarks has extensive resort development experience through 20 years of developing and owning luxury hotels in Malaysia, and is a leading player in the Southeast Asian lifestyle sector. Treasure Bay is Landmarks Berhad’s flagship project, turning a 338-hectare tropical island site into a waterfront resort city integrating wellness, leisure, cultural, residential and commercial real estate, supported by infrastructure. Landmarks is building strategic alliances in resort and hotel development as well as operations, transportation, F&B, retail, and township management. For more information on Landmarks Berhad, please visit www.landmarks.com.my.

About Accor



Accor is the world's leading hotel operator, with **480,000 rooms in 3,700 hotels** across **14 trusted brands in 92 countries**. The company is organized around two distinct divisions, **HotelServices**, which operates and franchises the hotels and **HotelInvest**, which is a hotel owner and investor. The Accor hotels sit in three segments from budget to luxury which are constantly reinventing their concept to satisfy the needs of business and leisure customers around the globe. Accor brands include luxury-upscale; **Sofitel, Pullman, MGALLERY and Grand Mercure, The Sebel**, midscale; **Novotel, Suite Novotel, Mercure and Adagio** and economy; **ibis, ibis Styles, ibis budget, adagio access and hotelF1**. The Group boasts a powerful digital ecosystem, notably its booking portal **accorhotels.com**, its brand websites and its loyalty program **Le Club Accorhotels**.

The Group's **180,000 employees** benefit from working for a company that believes in progression and has an industry leading training program, the Accor Académie. Since its creation 45 years ago, Accor is making innovation and sustainable hospitality the focus of its strategic vision as well as its customer-centric approach development and innovation process.

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About Treasure Bay Bintan

Treasure Bay is a 338-hectare waterfront resort city located on the Indonesian island of Bintan. The destination resort integrates wellness leisure, cultural, residential and commercial real estate supported by infrastructure that adheres to international standards.

Treasure Bay Phase One Development comprises two precincts: Chill Cove and Canyon Ranch Wellness Resort. Chill Cove is an entertainment-centric mixed development featuring hotels, bars and restaurants surrounding a large 6.3-hectare lagoon. The precinct will host beach-themed activities including water activities and attractions such as cable ski and bungee jumping off a viewing tower.

The Canyon Ranch Wellness Resort will host integrated wellness and aesthetic facilities, featuring a 21-hectare wellness resort with services in holistic health management and nutrition programs. The higher terrain of this precinct looks down onto the bay and is a natural site for high-end resorts and residences. For more information on Treasure Bay, please visit www.treasurebaybintan.com

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